22nd JULY 2026

Morning Note

Nifty50

Closing price	R1	R2	S1	S2
24,187.70	24,300	24,500	24,100	24,000

- Nifty remained range-bound and witnessed mild profit booking, but continued to hold above the crucial 24,100–24,000 support zone, indicating buying interest at lower levels.
- The index is sustaining above the 20, 50 and 100-Day EMAs, while the 200-Day EMA continues to act as the immediate resistance for the ongoing up move.
- RSI is hovering around 54, suggesting neutral momentum with a slight positive bias, indicating that the broader trend remains intact despite the recent consolidation.

Bank Nifty

Closing price	R1	R2	S1	S2
57,835.35	58,500	59,000	57,500	57,000

- Bank Nifty traded with a sideways bias and remained above the 57,500 zone, reflecting healthy consolidation after the recent sharp up move.
- The index continues to trade comfortably above all its key moving averages (20, 50, 100 and 200-Day EMAs), reaffirming the strength of the prevailing medium-term uptrend.
- RSI is placed near 54, indicating that momentum has cooled from overbought levels but remains in positive territory, supporting further upside after consolidation.

22nd JULY 2026

Morning Note

Bonanza

Global Market:

Global Indices	LTP	Change	Change %
Dow Jones	52,178.88	-45.77	-0.09
S&P 500	7,509.20	65.92	0.89
Nasdaq	25,231.20	329.13	1.29
FTSE	10,585.91	61.15	0.58
CAC	8,363.14	23.03	0.28
DAX	25,011.35	164.66	0.66

Sentiment Gauge

SIDEWAYS TO POSITIVE

FII - DII Activities:

Activity	FII	DII
Cash Provisional	1,650.16	-656.88
Index Future	-1,487.46	
Index Option	70,338.11	-
Stock Future	1,690.03	
Stock Option	-339.08	

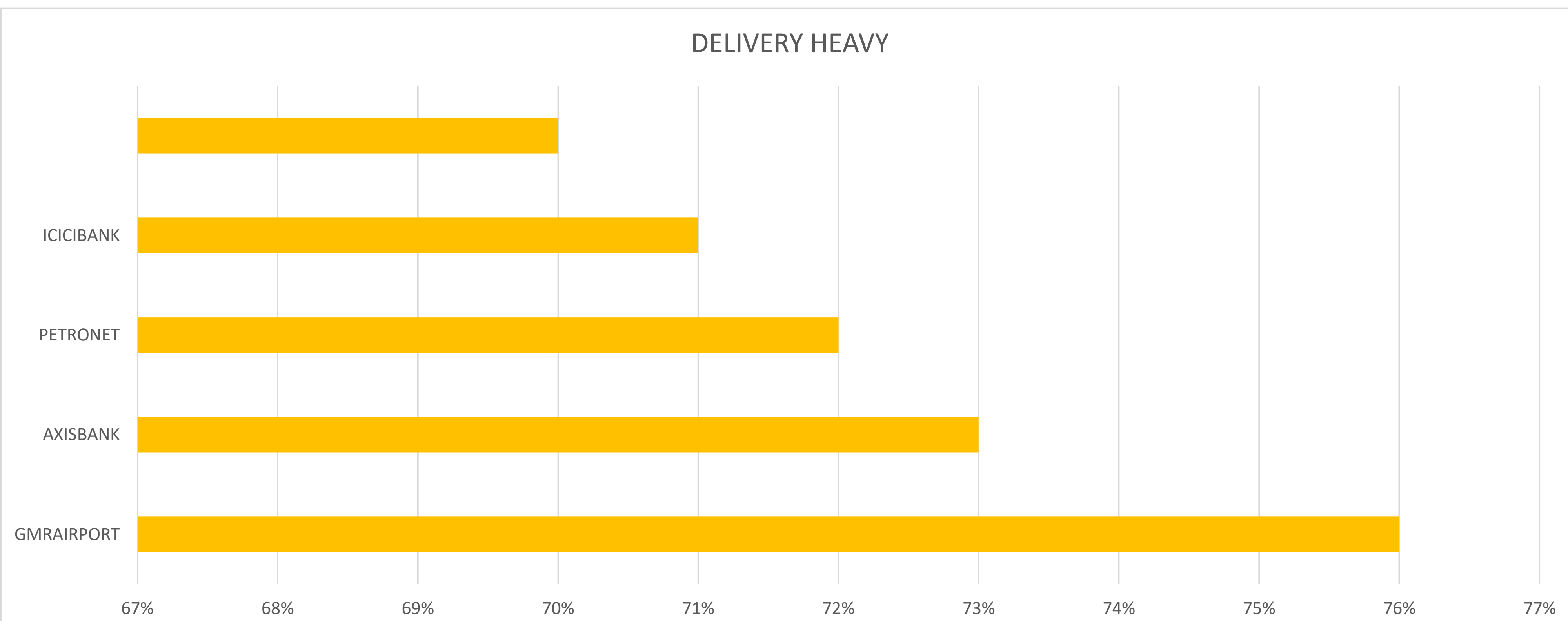
Advance & Decline

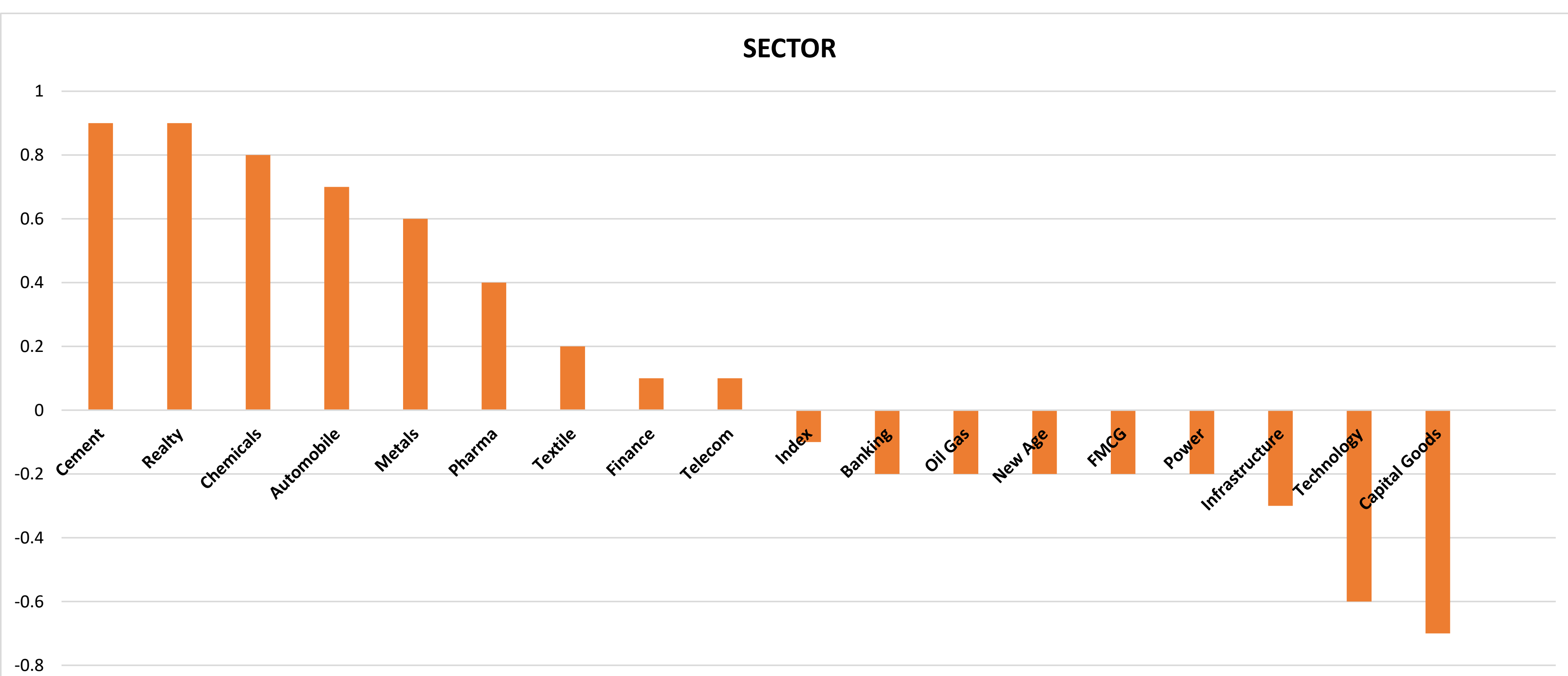
Advance	109
Decline	106
A/D Ratio	1.02
PCR	0.91

figures collected from my fno


Price Up
6.00%
5.00%
4.00%
3.00%
2.00%
1.00%
0.00%
TVSMOTOR
MANAPPURAM
MUTHOOTFIN
INDUSINDBK
SHRIRAMFIN
Series1


PRICE DOWN
AMBER
DIXON
PAYTM
PREMIERENE
WAAREEENER
-5.00%
-4.00%
-3.00%
-2.00%
-1.00%
0.00%


DELIVERY HEAVY
ICICIBANK
PETRONET
AXISBANK
GMRAIRPORT
67%
68%
69%
70%
71%
72%
73%
74%
75%
76%
77%


SECTOR
1
0.8
0.6
0.4
0.2
0
-0.2
-0.4
-0.6
-0.8
Cement
Realty
Chemicals
Automobile
Metals
Pharma
Textile
Finance
Telecom
Index
Banking
Oil Gas
New Age
FMCG
Power
Infrastructure
Technology
Capital Goods

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Morning Note

Bonanza

Intraday call

Stock Name	Buy On Dips	SL	TGT
THERMAX	4810-4790	4720	4940

Thermax has confirmed a breakout from a short-term falling channel and is sustaining above the 20-EMA and key support zone around ₹4,750–4,780. The breakout is backed by improving RSI and positive price structure, indicating bullish momentum may continue. Buy on dips near ₹4,790–4,810 or on a sustained move above ₹4,845. Maintain a stop-loss at ₹4,720. Target 1: ₹4,940 Target 2: ₹5,040. The setup remains positive as long as the stock holds above the breakout zone with volume support.

Delivery call

Stock Name	Buy	SL	TGT
MANAPPURAM	351-352	332	375-395

Manappuram Finance has confirmed a strong breakout above the ₹340 resistance zone, supported by healthy volumes and sustained bullish price action, indicating continuation of the prevailing uptrend. The stock is trading above all key moving averages, while RSI remains above 60, reflecting strong momentum. Investors can consider accumulating the stock at the current market price (CMP ₹351–352) with a stop-loss at ₹332. On the upside, the stock has the potential to move towards ₹375 and ₹395 over the next 2–6 weeks, provided it sustains above the breakout level.

Economic Calendar

Time	Event	Expected	Previous
11:30:00	CPI (YoY) (Jun)	2.7%	2.8%
20:00:00	Crude Oil Inventories		-1.692M

figures collected from investing.com

Morning Note

Bonanza

Nifty 50 Snapshot

SYMBOL	LTP	CHNG	%CHNG	R1	R2	S1	S2
HDFCBANK	761.5	-16.1	-2.07	773	784	750	739
ICICIBANK	1,463.10	2.9	0.2	1,475	1,487	1,451	1,439
AXISBANK	1,256.50	0.5	0.04	1,273	1,289	1,240	1,224
RELIANCE	1,304.60	-18.5	-1.4	1,321	1,337	1,288	1,272
SBIN	1,044.30	-15.7	-1.48	1,060	1,075	1,029	1,014
INFY	1,070.60	-16.5	-1.52	1,088	1,105	1,053	1,036
ULTRACEMCO	12,075.00	172	1.45	12,238	12,401	11,912	11,749
BHARTIARTL	1,949.00	8.9	0.46	1,958	1,967	1,940	1,931
BAJAJ-AUTO	10,426.00	-96.5	-0.92	10,573	10,721	10,279	10,131
SHRIRAMFIN	1,064.10	28.7	2.77	1,089	1,114	1,039	1,014
BAJFINANCE	1,071.00	7	0.66	1,080	1,089	1,062	1,053
KOTAKBANK	386	3.95	1.03	390	394	382	378
ETERNAL	287.6	0.65	0.23	290	293	285	282
HCLTECH	1,238.90	17.6	1.44	1,255	1,272	1,223	1,206
M&M	3,210.00	44.5	1.41	3,256	3,301	3,164	3,119
LT	3,852.00	13.2	0.34	3,879	3,906	3,825	3,798
TCS	2,219.00	-32.1	-1.43	2,246	2,273	2,192	2,165
INDIGO	5,287.00	58	1.11	5,354	5,421	5,220	5,153
HINDALCO	955	7.2	0.76	965	975	945	935
MARUTI	13,640.00	126	0.93	13,829	14,017	13,451	13,263
TECHM	1,577.40	1	0.06	1,607	1,637	1,548	1,518
JIOFIN	240.55	1.63	0.68	243	246	238	235
TATASTEEL	187.3	0.89	0.48	189	191	185	183
EICHERMOT	7,694.00	130.5	1.73	7,798	7,903	7,590	7,485
BAJAJFINSV	1,900.70	39.2	2.11	1,938	1,976	1,863	1,826
ONGC	249.75	0.17	0.07	252	254	248	246
ADANIENT	3,180.00	-3.3	-0.1	3,209	3,238	3,151	3,122
NTPC	348.5	1.25	0.36	352	355	345	342
ITC	281.2	-1.5	-0.53	285	288	278	274
SUNPHARMA	1,960.00	3.6	0.18	1,978	1,995	1,942	1,925
ASIANPAINT	2,697.00	5.6	0.21	2,722	2,747	2,672	2,647
DRREDDY	1,206.90	-16.2	-1.32	1,225	1,242	1,189	1,171
ADANIPORTS	1,845.60	1.6	0.09	1,861	1,876	1,830	1,815
TITAN	4,687.10	43.7	0.94	4,728	4,769	4,646	4,605
JSWSTEEL	1,268.80	11.8	0.94	1,281	1,294	1,256	1,244
NESTLEIND	1,456.00	9.7	0.67	1,469	1,481	1,443	1,431
HINDUNILVR	2,141.00	1.3	0.06	2,154	2,166	2,128	2,116
MAXHEALTH	1,097.00	-5.4	-0.49	1,111	1,125	1,083	1,069
POWERGRID	286.35	-2.35	-0.81	290	294	282	279
BEL	410.1	1.95	0.48	413	416	407	405
GRASIM	3,170.00	26.2	0.83	3,210	3,250	3,130	3,090
COALINDIA	431	1.6	0.37	434	437	428	425
WIPRO	174.8	-1.58	-0.9	177	179	173	171
TMPV	333.9	-2.55	-0.76	338	342	330	326
CIPLA	1,433.00	-8.6	-0.6	1,454	1,476	1,412	1,390
APOLLOHOSP	8,925.00	20	0.22	8,969	9,014	8,881	8,836
HDFCLIFE	561.5	-3.15	-0.56	567	572	556	551
TRENT	2,895.20	-30.7	-1.05	2,931	2,966	2,860	2,824
TATACONSUM	1,080.10	-11.8	-1.08	1,091	1,102	1,069	1,058
SBILIFE	1,825.60	1.1	0.06	1,839	1,853	1,812	1,799
INDIGO	4,817.10	-163.3	-3.28	4,943	5,068	4,692	4,566

Ms. Harshita Darak
Technical Analyst

HARSHITA PAWAN DARAK

Digitally signed by HARSHITA PAWAN DARAK
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Reason: I am the author of this document
Location:
Date: 2026-07-22 08:26+05:30

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